TENNESSEE GENERAL ASSEMBLY FISCAL REVIEW COMMITTEE



FISCAL NOTE

SB 956 - HB 1318

February 26, 2009

SUMMARY OF BILL: Creates a new specialty earmarked license plate for Hummingbird awareness.

ESTIMATED FISCAL IMPACT:

Increase State Revenue -

\$3,800/General Fund/One-Time/FY09-10

\$15,600/Wildlife Resources Fund/FY09-10

\$15,600/Dedicated Funds/FY09-10

\$17,500/Wildlife Resources Fund/FY10-11 and Subsequent

Years

\$17,500/Dedicated Funds/FY10-11 and Subsequent Years

Increase State Expenditures - \$3,800/One-Time/FY09-10

Assumptions:

- Revenue (1,000 plates @ \$35.00 each).
- Expenditures (Production cost: 1,000 plates @ \$3.76 each = \$3,760 one-time).
- One thousand new plates will be purchased by individuals that currently do not have a specialty license plate.
- Net proceeds from the sale of such plates will be allocated as follows: 50 percent to the Wildlife Resources Fund; 40 percent to the Tennessee Arts Commission; and 10 percent to the State Highway Fund.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James W. White, Executive Director